

PRESS RELEASE

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OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA

- ❖ **CANBERRA, AUSTRALIA:** CAG of India Mr. Girish Chandra Murmu delivers Keynote Speech on “Audit impact – the Indian perspective” at IMPACT 2023 in Canberra
- ❖ On 19-20 April 2023, the Australian Council of Auditors-General (ACAG) hosted IMPACT 2023, the International Meeting of Performance Audit Critical Thinkers, in Canberra, Australia. The conference aimed to explore the exponential rate at which technology was developing and its effect on the future of audit. Mr. Girish Chandra Murmu, the CAG of India, was invited as a keynote speaker during the conference.
- ❖ Mr. Murmu's keynote speech on "Audit impact – the Indian perspective" highlighted the role of the founding fathers of the Indian constitution who ascribed great importance to the independence of the CAG through Article 148 to 151 of the Indian constitution. He emphasized the use of technological tools such as machine learning algorithms, data analytics and visualization, Geographic Information Systems,



remote sensing technology and unmanned aerial vehicles which had expanded the repertoire of audit techniques.

- ❖ Mr. Murmu informed that all business processes in SAI India were now fully digitized, and the entire audit cycle was being operated through the OIOS (One IA&AD One System), an end-to-end audit process and knowledge management system for the institution. He further underlined the role of Audit as a catalyst to good governance, promoting accountability, transparency, efficient and effective functioning of organizations and government. He also stated that the Audit reports assumed immense significance as they induced action from the executive by way of design improvements, mid-course corrections, strengthening systems, and even review of certain policies.
- ❖ Mr. Murmu also shared a few experiences wherein audit findings had a distinct visible impact on executive functioning. He underlined that audit focus should be closely aligned with global mega trends and SAIs needed to be geared to not only adapt to new age technologies and build capacities for a seamless integration of the audit process into the new governance structures but also to effectively address the risk and ethical challenges posed by such technologies.
- ❖ IMPACT 2023 had the overarching theme of "The Auditor of the Future" with two sub-themes: "technology as a tool" and "technology and the impact on the auditor." The conference also focused on ethics in the delivery of government programs. The conference brought together participants from different countries to discuss the latest developments in audit and explore the challenges and opportunities that lie ahead.

❖ During the IMPACT 2023 Conference in Canberra, Australia, the Comptroller and Auditor General (CAG) of India, Girish Chandra Murmu, held separate meetings



with the Controller and Auditor General of New Zealand, Mr. John Ryan, and the Auditor-General of Australia, Mr. Grant Hehir, to explore ways to enhance bilateral cooperation between their respective Audit Institutions.



The discussions focused on IT audit, data analytics, environmental audit, and sustainable development. Mr. Murmu expressed his commitment to strengthening cooperation between the Audit Institutions.